

The purpose of this report is to provide a summary of 2012 budget information for the City of Medina citizens. This budget is not complete. The complete budget may be examined at the Medina City Hall, 2052 County Road 24 or on the City's website at www.ci.medina.mn.us. The City Council approved this budget on December 6, 2011.

<u>Governmental Funds 2011-2012</u>			<u>Enterprise Funds 2011-2012 Adopted Budgets</u>						
	2011 Budget	2012 Budget	Water Fund		Sewer Fund		Storm Water Fund		
			2011 Budget	2012 Budget	2011 Budget	2012 Budget	2011 Budget	2012 Budget	
Revenues			Operating (OP) Revenues						
Property Taxes	\$ 2,792,641	\$ 2,935,703	Charges for Services	\$ 710,325	\$ 709,425	\$ 506,000	\$ 506,000	\$ 174,591	\$ 189,775
Tax Increments	\$ 545,000	\$ 455,000	Total OP Revenues	\$ 710,325	\$ 709,425	\$ 506,000	\$ 506,000	\$ 174,591	\$ 189,775
Special Assessments	\$ 129,850	\$ 151,515	Operating Expenditures						
Licenses & Permits	\$ 169,700	\$ 172,790	Personnel Services	\$ 133,700	\$ 132,450	\$ 98,925	\$ 106,025	\$ 50,000	\$ 57,800
<u>Intergovernmental Revenues</u>			Contractual Services	\$ 71,750	\$ 57,725	\$ 287,300	\$ 286,800	\$ 34,000	\$ 31,000
Federal	\$ 114,000	\$ 16,000	Supplies & Materials	\$ 113,775	\$ 67,200	\$ 12,375	\$ 5,700	\$ 7,200	\$ 7,700
State (General Aid, etc.)	\$ 148,675	\$ 111,275	Utilities	\$ 82,600	\$ 67,500	\$ 8,050	\$ 4,300	\$ -	\$ -
County/Other Local	\$ 14,000	\$ 25,000	Miscellaneous	\$ 26,100	\$ 23,125	\$ 9,909	\$ 10,575	\$ 44,150	\$ 43,950
Charges for Services	\$ 452,250	\$ 298,575	Depreciation	\$ 322,000	\$ 355,000	\$ 139,500	\$ 139,500	\$ 1,000	\$ 3,300
Fines and Forfeits	\$ 204,000	\$ 204,000	Total OP Expenditures	\$ 749,925	\$ 703,000	\$ 556,059	\$ 552,900	\$ 136,350	\$ 143,750
Interest on Investments	\$ 211,521	\$ 100,000	Operating Income (Loss)						
Miscellaneous Revenues	\$ 161,637	\$ 154,150		\$ (39,600)	\$ 6,425	\$ (50,059)	\$ (46,900)	\$ 38,241	\$ 46,025
Proceeds from Bond Sales	\$ 1,850,000	\$ 6,950,050	Non-Operating Revenues						
Transfers from Other Funds	\$ 426,336	\$ 589,025	Meter Sales	\$ 15,000	\$ 33,900	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 7,219,610	\$ 12,163,083	Water Connection Fees	\$ 1,500	\$ 2,225	\$ -	\$ -	\$ -	\$ -
Expenditures			Grants	\$ -	\$ -	\$ -	\$ -	\$ 522,609	\$ -
General Government	\$ 986,675	\$ 982,125	Interest Earnings	\$ 75,000	\$ 46,000	\$ 28,000	\$ 22,500		
Public Safety	\$ 2,139,850	\$ 2,037,070	Interest Expense	\$ (257,225)	\$ (233,675)	\$ -	\$ -	\$ -	\$ -
Streets & Highways	\$ 545,800	\$ 556,015	Transfers from Other Funds	\$ 548,260	\$ 549,900	\$ -	\$ -	\$ -	\$ -
Sanitation	\$ 16,100	\$ 16,000	Transfers to Other Funds	\$ (137,550)	\$ (137,300)	\$ (82,800)	\$ (91,650)	\$ (50,350)	\$ (50,150)
Culture & Recreation	\$ 187,800	\$ 171,080	Net Income (Loss)	\$ 205,385	\$ 267,475	\$ (104,859)	\$ (116,050)	\$ 510,500	\$ (4,125)
Cemetery	\$ 2,725	\$ 2,725	Capital Outlay	\$ (12,000)	\$ -	\$ (12,000)	\$ -	\$ (510,500)	\$ (151,000)
<u>Miscellaneous Expenditures</u>			Debt Service Principal	\$ (530,000)	\$ (550,000)	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ 325,000	\$ 220,000							
Interest & Fiscal Charges	\$ 433,685	\$ 450,595							
Capital Outlay	\$ 2,343,467	\$ 6,995,347							
Transfers to Other Funds	\$ 703,896	\$ 859,825							
Total Expenditures	\$ 7,684,998	\$ 12,290,782							
Increase (Decrease) in Governmental Fund Balance	\$ (465,388)	\$ (127,699)							